

VIRGINIA CITY HIGHLANDS PROPERTY OWNERS' ASSOCIATION
Statement Revenues and Expenses
May 31, 2018

	Month			Fiscal Year-to-date		
	2017	2016	2017 H/(L) than 2016	2017	2016	2017 H/(L) than 2016
REVENUES:						
Association Dues (billed)	-	-	-	58,150	58,213	(63)
Special Assessment - Reserve Fund (billed)	-	-	-	58,150	58,063	87
Fees	-	25	(25)	12,530	10,055	2,475
Other Income	975	478	497	6,334	4,128	2,206
Total Revenue	975	503	472	135,164	130,459	4,705
ADMINISTRATIVE EXPENSES						
Bookkeeping	944	1,093	(149)	11,095	10,419	676
Ombudsman Fee - NRS 116	-	-	-	4,968	5,018	(50)
US Postage	-	1,092	(1,092)	1,703	4,187	(2,484)
Office Supplies	4	394	(390)	2,908	2,031	877
Printing & Reproduction	264	1,009	(745)	1,626	1,513	113
Bank Fees	10	10	-	262	210	52
Professional Fees	2,214	-	2,214	12,178	9,127	3,051
Total Administrative Expenses	3,436	3,598	(162)	34,740	32,505	2,235
ROAD EXPENSES						
Vehicle Maintenance	135	-	135	24,303	23,684	619
Road Maintenance & Improvements	-	(5,200)	5,200	15,226	9,640	5,586
Materials for Roads	-	-	-	3,687	25,052	(21,365)
Wages & Payroll Taxes, Worker's Comp	2,666	1,426	1,240	62,413	53,482	8,931
Other Road Expenses	-	-	-	-	-	-
Other Equipment Costs	-	-	-	-	2,566	(2,566)
Total Road Expenses	2,801	(3,774)	6,575	105,629	114,424	(8,795)
OTHER EXPENSES:						
Insurance	-	(2,082)	2,082	10,642	3,632	7,010
Real Property Taxes	-	-	-	-	-	-
Depreciation	-	-	-	-	-	-
Income Tax Expense	-	-	-	-	-	-
Telephone & Utility Expenses	35	(70)	105	1,373	2,214	(840)
Bad Debt Expense	(4,500)	(2,166)	(2,334)	(4,500)	(766)	(3,734)
Miscellaneous (includes snow plowing)	437	-	437	5,950	13,964	(8,014)
Total Other Expenses	(4,028)	(4,318)	290	13,465	19,044	(5,578)
TOTAL EXPENSES	2,209	(4,494)	6,703	153,834	165,973	(12,139)
Net Income / (Loss)	(1,234)	4,997	(6,231)	(18,670)	(35,514)	16,844