

VIRGINIA CITY HIGHLANDS PROPERTY OWNERS' ASSOCIATION

Statement Revenues and Expenses

November 30, 2018

	Month			Fiscal Year-to-date		
	2018	2017	2018 H/(L) than 2017	2018	2017	2018 H/(L) than 2017
<b>REVENUES:</b>						
Association Dues (billed)	58,175	58,150	25	58,175	58,150	25
Special Assessment - Reserve Fund (billed)	58,175	58,150	25	58,175	58,150	25
Fees	2,950	1,030	1,920	5,917	4,405	1,512
Other Income	93	475	(382)	605	862	(257)
<b>Total Revenue</b>	<b>119,393</b>	<b>117,805</b>	<b>1,588</b>	<b>122,872</b>	<b>121,567</b>	<b>1,305</b>
<b>ADMINISTRATIVE EXPENSES</b>						
Bookkeeping	244	894	(650)	2,056	5,932	(3,876)
Ombudsman Fee - NRS 116	-	-	-	-	-	-
US Postage	208	251	(43)	617	522	95
Office Supplies	1,248	150	1,098	1,881	1,407	474
Printing & Reproduction	-	5	(5)	-	725	(725)
Bank Fees	10	40	(30)	76	80	(4)
Professional Fees	(250)	43	(293)	163	1,660	(1,497)
<b>Total Administrative Expenses</b>	<b>1,460</b>	<b>1,383</b>	<b>77</b>	<b>4,793</b>	<b>10,326</b>	<b>(5,533)</b>
<b>ROAD EXPENSES</b>						
Vehicle Maintenance	6,873	2,906	3,967	27,468	15,497	11,971
Road Maintenance & Improvements	-	10	(10)	6,560	9,038	(2,478)
Materials for Roads	-	35	(35)	977	7,434	(6,457)
Wages & Payroll Taxes, Worker's Comp	602	8,178	(7,576)	1,339	39,443	(38,104)
Other Road Expenses	-	-	-	-	-	-
Other Equipment Costs	-	1,141	(1,141)	-	1,141	(1,141)
<b>Total Road Expenses</b>	<b>7,475</b>	<b>12,270</b>	<b>(4,795)</b>	<b>36,344</b>	<b>72,553</b>	<b>(36,209)</b>
<b>OTHER EXPENSES:</b>						
Insurance	-	-	-	(107)	(250)	143
Fuel	-	-	-	2,226	-	2,226
Depreciation	-	-	-	-	-	-
Income Tax Expense	-	-	-	(9)	-	(9)
Telephone & Utility Expenses	82	208	(126)	416	433	(17)
Bad Debt Expense	-	-	-	-	-	-
Miscellaneous (includes snow plowing)	383	99	284	541	1,828	(1,287)
<b>Total Other Expenses</b>	<b>465</b>	<b>307</b>	<b>158</b>	<b>3,067</b>	<b>2,011</b>	<b>1,056</b>
<b>TOTAL EXPENSES</b>	<b>9,400</b>	<b>13,960</b>	<b>(4,560)</b>	<b>44,204</b>	<b>84,890</b>	<b>(40,686)</b>
<b>Net Income / (Loss)</b>	<b>109,993</b>	<b>103,845</b>	<b>6,148</b>	<b>78,668</b>	<b>36,677</b>	<b>41,991</b>