

VIRGINIA CITY HIGHLANDS PROPERTY OWNERS' ASSOCIATION

Statement Revenues and Expenses

December 31, 2018

	Month			Fiscal Year-to-date		
	2018	2017	2018 H/(L) than 2017	2018	2017	2018 H/(L) than 2017
REVENUES:						
Association Dues (billed)	-	-	-	58,175	58,150	25
Special Assessment - Reserve Fund (billed)	-	-	-	58,175	58,150	25
Fees	-	3,375	(3,375)	8,347	7,780	567
Other Income	177	96	81	912	1,004	(92)
Total Revenue	177	3,471	(3,294)	125,609	125,084	525
ADMINISTRATIVE EXPENSES						
Bookkeeping	581	650	(69)	3,681	7,838	(4,157)
Ombudsman Fee - NRS 116	-	-	-	-	-	-
US Postage	-	65	(65)	667	587	80
Office Supplies	128	476	(348)	2,110	2,106	4
Printing & Reproduction	-	-	-	-	725	(725)
Bank Fees	23	57	(34)	127	157	(30)
Professional Fees	-	-	-	163	6,408	(6,245)
Total Administrative Expenses	732	1,248	(516)	6,748	17,821	(11,073)
ROAD EXPENSES						
Vehicle Maintenance	353	1,093	(740)	28,679	16,636	12,043
Road Maintenance & Improvements	4,561	1,650	2,911	11,121	10,688	433
Materials for Roads	-	-	-	977	7,469	(6,492)
Wages & Payroll Taxes, Worker's Comp	1,051	5,361	(4,310)	2,859	48,746	(45,887)
Other Road Expenses	-	-	-	-	-	-
Other Equipment Costs	-	-	-	-	(1,360)	1,360
Total Road Expenses	5,965	8,104	(2,139)	43,636	82,179	(38,543)
OTHER EXPENSES:						
Insurance	-	(355)	355	(107)	(605)	498
Fuel	-	-	-	2,226	-	2,226
Depreciation	-	-	-	-	-	-
Income Tax Expense	-	-	-	(9)	-	(9)
Telephone & Utility Expenses	80	171	(91)	627	802	(175)
Bad Debt Expense	-	-	-	-	-	-
Miscellaneous (includes snow plowing)	157	53	104	815	2,272	(1,457)
Total Other Expenses	237	(131)	368	3,552	2,469	1,083
TOTAL EXPENSES	6,934	9,221	(2,287)	53,936	102,469	(48,533)
Net Income / (Loss)	(6,757)	(5,750)	(1,007)	71,673	22,615	49,058