

VIRGINIA CITY HIGHLANDS PROPERTY OWNERS' ASSOCIATION
Statement Revenues and Expenses
January 31, 2018

	Month			Fiscal Year-to-date		
	2017	2016	2017 H/(L) than 2016	2017	2016	2017 H/(L) than 2016
REVENUES:						
Association Dues (billed)	-	-	-	58,150	58,213	(63)
Special Assessment - Reserve Fund (billed)	-	-	-	58,150	58,063	87
Gain on Sale of Firehouse	-	-	-	-	-	-
Fees	3,375	1,275	2,100	7,780	5,215	2,565
Other Income	95	41	54	1,004	401	603
Total Revenue	3,470	1,316	2,154	125,084	121,892	3,192
ADMINISTRATIVE EXPENSES						
Bookkeeping	650	988	(338)	7,838	5,213	2,625
Ombudsman Fee - NRS 116	-	-	-	-	-	-
US Postage	63	-	63	584	2,447	(1,863)
Office Supplies	476	108	368	2,105	1,231	874
Printing & Reproduction	-	-	-	727	317	410
Bank Fees	58	41	17	158	167	(9)
Professional Fees	-	330	(330)	6,408	8,613	(2,205)
Total Administrative Expenses	1,247	1,467	(220)	17,820	17,988	(168)
ROAD EXPENSES						
Vehicle Maintenance	1,093	11,553	(10,460)	15,516	20,340	(4,824)
Road Maintenance & Improvements	-	-	-	13,289	4,535	8,754
Materials for Roads	1,650	-	1,650	3,507	3,393	114
Wages & Payroll Taxes, Worker's Comp	5,298	3,502	1,796	49,652	25,567	24,085
Other Road Expenses	-	-	-	-	-	-
Other Equipment Costs	-	-	-	-	-	-
Total Road Expenses	8,041	15,055	(7,014)	81,964	53,835	28,129
OTHER EXPENSES:						
Insurance	(355)	-	(355)	(605)	-	(605)
Real Property Taxes	-	-	-	-	-	-
Depreciation	-	-	-	-	-	-
Income Tax Expense	-	-	-	-	-	-
Telephone & Utility Expenses	171	143	28	802	1,524	(721)
Bad Debt Expense	-	-	-	-	1,400	(1,400)
Miscellaneous (includes snow plowing)	116	1,046	(930)	2,484	3,080	(596)
Total Other Expenses	(68)	1,189	(1,257)	2,681	6,004	(3,322)
TOTAL EXPENSES	9,220	17,711	(8,491)	102,465	77,827	24,638
Net Income / (Loss)	(5,750)	(16,395)	10,645	22,619	44,065	(21,446)