

VIRGINIA CITY HIGHLANDS PROPERTY OWNERS' ASSOCIATION  
Statement Revenues and Expenses  
August 31, 2018

	Month			Fiscal Year-to-date		
	2018	2017	2018 H/(L) than 2017	2018	2017	2018 H/(L) than 2017
<b>REVENUES:</b>						
Association Dues (billed)	-	-	-	-	-	-
Special Assessment - Reserve Fund (billed)	-	-	-	-	-	-
Fees	1,187	500	687	1,717	875	842
Other Income	183	83	100	303	390	(87)
<b>Total Revenue</b>	<b>1,370</b>	<b>583</b>	<b>787</b>	<b>2,020</b>	<b>1,265</b>	<b>755</b>
<b>ADMINISTRATIVE EXPENSES</b>						
Bookkeeping	988	-	988	1,350	2,781	(1,431)
Ombudsman Fee - NRS 116	-	-	-	-	-	-
US Postage	-	15	(15)	409	15	394
Office Supplies	397	143	254	515	1,114	(599)
Printing & Reproduction	-	-	-	-	-	-
Bank Fees	15	10	5	40	20	20
Professional Fees	-	333	(333)	413	875	(462)
<b>Total Administrative Expenses</b>	<b>1,400</b>	<b>501</b>	<b>899</b>	<b>2,727</b>	<b>4,805</b>	<b>(2,078)</b>
<b>ROAD EXPENSES</b>						
Vehicle Maintenance	188	2,811	(2,623)	2,185	4,933	(2,748)
Road Maintenance & Improvements	-	281	(281)	6,048	5,121	927
Materials for Roads	-	266	(266)	977	3,065	(2,088)
Wages & Payroll Taxes, Worker's Comp	232	-	232	645	6,484	(5,839)
Other Road Expenses	-	-	-	-	-	-
Other Equipment Costs	-	-	-	-	-	-
<b>Total Road Expenses</b>	<b>420</b>	<b>3,358</b>	<b>(2,938)</b>	<b>9,855</b>	<b>19,603</b>	<b>(9,748)</b>
<b>OTHER EXPENSES:</b>						
Insurance	-	-	-	(107)	-	(107)
Real Property Taxes	-	-	-	-	-	-
Depreciation	-	-	-	-	-	-
Income Tax Expense	-	-	-	(9)	-	(9)
Telephone & Utility Expenses	92	(46)	138	132	92	40
Bad Debt Expense	-	-	-	-	-	-
Miscellaneous (includes snow plowing)	-	95	(95)	96	486	(390)
<b>Total Other Expenses</b>	<b>92</b>	<b>49</b>	<b>43</b>	<b>112</b>	<b>578</b>	<b>(466)</b>
<b>TOTAL EXPENSES</b>	<b>1,912</b>	<b>3,908</b>	<b>(1,996)</b>	<b>12,694</b>	<b>24,986</b>	<b>(12,292)</b>
<b>Net Income / (Loss)</b>	<b>(542)</b>	<b>(3,325)</b>	<b>2,783</b>	<b>(10,674)</b>	<b>(23,721)</b>	<b>13,047</b>