

VIRGINIA CITY HIGHLANDS PROPERTY OWNERS' ASSOCIATION

Statement Revenues and Expenses

July 31, 2018

	Month			Fiscal Year-to-date		
	2018	2017	2018 H/(L) than 2017	2018	2017	2018 H/(L) than 2017
REVENUES:						
Association Dues (billed)	-	-	-	-	-	-
Special Assessment - Reserve Fund (billed)	-	-	-	-	-	-
Fees	530	375	155	530	375	155
Other Income	120	307	(187)	120	307	(187)
Total Revenue	650	682	(32)	650	682	(32)
ADMINISTRATIVE EXPENSES						
Bookkeeping	363	2,781	(2,418)	363	2,781	(2,418)
Ombudsman Fee - NRS 116	-	-	-	-	-	-
US Postage	409	-	409	409	-	409
Office Supplies	118	971	(853)	118	971	(853)
Printing & Reproduction	-	-	-	-	-	-
Bank Fees	26	10	16	26	10	16
Professional Fees	413	542	(129)	413	542	(129)
Total Administrative Expenses	1,329	4,304	(2,975)	1,329	4,304	(2,975)
ROAD EXPENSES						
Vehicle Maintenance	1,996	1,149	847	1,996	1,149	847
Road Maintenance & Improvements	6,048	4,840	1,208	6,048	4,840	1,208
Materials for Roads	977	63	914	977	63	914
Wages & Payroll Taxes, Worker's Comp	412	7,456	(7,044)	412	7,456	(7,044)
Other Road Expenses	-	-	-	-	-	-
Other Equipment Costs	-	2,737	(2,737)	-	2,737	(2,737)
Total Road Expenses	9,433	16,245	(6,812)	9,433	16,245	(6,812)
OTHER EXPENSES:						
Insurance	(107)	-	(107)	(107)	-	(107)
Real Property Taxes	-	-	-	-	-	-
Depreciation	-	-	-	-	-	-
Income Tax Expense	(9)	-	(9)	(9)	-	(9)
Telephone & Utility Expenses	41	138	(97)	41	138	(97)
Bad Debt Expense	-	-	-	-	-	-
Miscellaneous (includes snow plowing)	94	390	(296)	94	390	(296)
Total Other Expenses	19	528	(509)	19	528	(509)
TOTAL EXPENSES	10,781	21,077	(10,296)	10,781	21,077	(10,296)
Net Income / (Loss)	(10,131)	(20,395)	10,264	(10,131)	(20,395)	10,264