

Virginia City Highlands Property Owners Association

Balance Sheet

As of March 31, 2018

Mar 31, 18

ASSETS

Current Assets

Checking/Savings

1001 · Checking HERITAGE - 8082 260,217.60

1050 · Savings Reserve HERITAGE - 0835 115,716.71

Total Checking/Savings 375,934.31

Accounts Receivable

1200 · Accounts Receivable

1201 · Allowance for Doubtful Accounts -22,800.48

1200 · Accounts Receivable - Other 31,125.48

Total 1200 · Accounts Receivable 8,325.00

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Other Current Assets

1220 · Prepaid Insurance 9,211.83

1230 · Prepaid Federal Income Tax 6,281.00

Total Other Current Assets 15,492.83

Total Current Assets 399,752.14

Fixed Assets

1300 · Fixed Assets

1310 · Equipment 232,550.93

1320 · Road Improvements 276,970.74

1330 · Fences, Signs & Other Structures 22,293.69

1399 · Accumulated Depreciation -381,217.77

Total 1300 · Fixed Assets 150,597.59

Total Fixed Assets 150,597.59

TOTAL ASSETS **550,349.73**

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

2000 · Accounts Payable 22,896.62

Total Accounts Payable 22,896.62

Other Current Liabilities

2100 · Payroll Liabilities 1,707.25

2230 · Prepaid Assessments 2,025.48

2245 · Child Support Withholding 191.35

2270 · PinionParkFund passthruDonation 310.00

2290 · Deferred Tax Liability 6,063.00

Total Other Current Liabilities 10,297.08

Total Current Liabilities 33,193.70

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Equity

3010 · Paid In Capital 398,251.00

3020 · Retained Earnings 120,033.60

Net Income -1,128.57

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| | Mar 31, 18 |
|---------------------------------------|-------------------|
| Total Equity | 517,156.03 |
| TOTAL LIABILITIES & EQUITY | 550,349.73 |