

VIRGINIA CITY HIGHLANDS PROPERTY OWNERS' ASSOCIATION
Statement Revenues and Expenses
September 30, 2017

| | Month | | | Fiscal Year-to-date | | |
|--------------------------------------------|-----------------|----------------|-------------------------|---------------------|-----------------|-------------------------|
| | 2017 | 2016 | 2017 H/(L) than 2016 | 2017 | 2016 | 2017 H/(L) than 2016 |
| REVENUES: | | | | | | |
| Association Dues (billed) | - | - | - | - | 38 | (38) |
| Special Assessment - Reserve Fund (billed) | - | - | - | - | 38 | (38) |
| Gain on Sale of Firehouse | - | - | - | - | - | - |
| Fees | 750 | 290 | 460 | 1,625 | 1,565 | 60 |
| Other Income | 29 | 46 | (17) | 419 | 118 | 300 |
| Total Revenue | 779 | 336 | 443 | 2,044 | 1,759 | 285 |
| ADMINISTRATIVE EXPENSES | | | | | | |
| Bookkeeping | 1,438 | 525 | 913 | 4,219 | 1,250 | 2,969 |
| Ombudsman Fee - NRS 116 | - | - | - | - | - | - |
| US Postage | - | - | - | - | 1,080 | (1,080) |
| Office Supplies | 148 | - | 148 | 1,277 | 349 | 927 |
| Printing & Reproduction | - | - | - | - | - | - |
| Bank Fees | - | 40 | (40) | 20 | 60 | (40) |
| Professional Fees | 542 | 593 | (51) | 1,334 | 1,887 | (553) |
| Total Administrative Expenses | 2,128 | 1,158 | 970 | 6,850 | 4,626 | 2,224 |
| ROAD EXPENSES | | | | | | |
| Vehicle Maintenance | 6,844 | 435 | 6,409 | 10,698 | 4,837 | 5,860 |
| Road Maintenance & Improvements | 7,707 | 63 | 7,644 | 12,828 | 126 | 12,702 |
| Materials for Roads | - | - | - | 1,220 | 63 | 1,158 |
| Wages & Payroll Taxes, Worker's Comp | 12,514 | 3,088 | 9,426 | 20,077 | 4,246 | 15,831 |
| Other Road Expenses | - | - | - | - | - | - |
| Other Equipment Costs | - | - | - | - | - | - |
| Total Road Expenses | 27,065 | 3,586 | 23,479 | 44,823 | 9,272 | 35,551 |
| OTHER EXPENSES: | | | | | | |
| Insurance | - | - | - | - | - | - |
| Real Property Taxes | - | - | - | - | - | - |
| Depreciation | - | - | - | - | - | - |
| Income Tax Expense | - | - | - | - | - | - |
| Telephone & Utility Expenses | 93 | - | 93 | 185 | 512 | (326) |
| Bad Debt Expense | - | - | - | - | - | - |
| Miscellaneous (includes snow plowing) | 995 | (200) | 1,195 | 1,420 | 74 | 1,346 |
| Total Other Expenses | 1,088 | (200) | 1,288 | 1,606 | 586 | 1,020 |
| TOTAL EXPENSES | 30,281 | 4,544 | 25,737 | 53,279 | 14,484 | 38,795 |
| Net Income / (Loss) | (29,502) | (4,208) | (25,294) | (51,235) | (12,725) | (38,510) |