

Virginia City Highlands Property Owners Association

**Balance Sheet**

As of June 30, 2018

Jun 30, 18

**ASSETS**

**Current Assets**

**Checking/Savings**

1001 · Checking HERITAGE - 8082 82,967.46

1050 · Savings Reserve HERITAGE - 0835 249,922.07

**Total Checking/Savings** 332,889.53

**Accounts Receivable**

**1200 · Accounts Receivable**

1201 · Allowance for Doubtful Accounts -18,300.48

1200 · Accounts Receivable - Other 24,700.00

**Total 1200 · Accounts Receivable** 6,399.52

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**Other Current Assets**

1205 · Undeposited Funds 375.00

1220 · Prepaid Insurance 9,211.83

1230 · Prepaid Federal Income Tax 6,281.00

**Total Other Current Assets** 15,867.83

**Total Current Assets** 355,156.88

**Fixed Assets**

**1300 · Fixed Assets**

1310 · Equipment 232,550.93

1320 · Road Improvements 276,970.74

1330 · Fences, Signs & Other Structures 22,293.69

1399 · Accumulated Depreciation -381,217.77

**Total 1300 · Fixed Assets** 150,597.59

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**TOTAL ASSETS** 505,754.47

**LIABILITIES & EQUITY**

**Liabilities**

**Current Liabilities**

**Accounts Payable**

2000 · Accounts Payable -2,200.56

**Total Accounts Payable** -2,200.56

**Other Current Liabilities**

2100 · Payroll Liabilities 1,084.27

2230 · Prepaid Assessments 885.00

2270 · PinionParkFund passthruDonation 310.00

2290 · Deferred Tax Liability 6,063.00

**Total Other Current Liabilities** 8,342.27

**Total Current Liabilities** 6,141.71

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**Equity**

3010 · Paid In Capital 398,251.00

3020 · Retained Earnings 120,033.60

**Net Income** -18,671.84

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	Jun 30, 18
Total Equity	499,612.76
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>505,754.47</b>