

VIRGINIA CITY HIGHLANDS PROPERTY OWNERS' ASSOCIATION
Statement Revenues and Expenses
March 31, 2018

	Month			Fiscal Year-to-date		
	2017	2016	2017 H/(L) than 2016	2017	2016	2017 H/(L) than 2016
REVENUES:						
Association Dues (billed)	-	-	-	58,150	58,213	(63)
Special Assessment - Reserve Fund (billed)	-	-	-	58,150	58,063	87
Gain on Sale of Firehouse	-	-	-	-	-	-
Fees	500	625	(125)	10,080	6,800	3,280
Other Income	4,174	3,042	1,132	5,231	3,481	1,750
Total Revenue	4,674	3,667	1,007	131,611	126,557	5,054
ADMINISTRATIVE EXPENSES						
Bookkeeping	294	888	(594)	9,082	7,101	1,981
Ombudsman Fee - NRS 116	-	50	(50)	-	50	(50)
US Postage	-	-	-	591	2,447	(1,856)
Office Supplies	61	44	17	2,170	1,350	820
Printing & Reproduction	-	-	-	727	342	385
Bank Fees	41	13	28	217	180	37
Professional Fees	-	228	(228)	8,962	8,927	35
Total Administrative Expenses	396	1,223	(827)	21,749	20,397	1,352
ROAD EXPENSES						
Vehicle Maintenance	3,367	169	3,198	21,083	22,182	(1,099)
Road Maintenance & Improvements	1,263	367	896	14,591	5,048	9,543
Materials for Roads	180	8,180	(8,000)	3,687	15,693	(12,006)
Wages & Payroll Taxes, Worker's Comp	3,989	4,731	(742)	55,443	33,202	22,241
Other Road Expenses	-	-	-	-	-	-
Other Equipment Costs	-	-	-	-	-	-
Total Road Expenses	8,799	13,447	(4,648)	94,804	76,125	18,679
OTHER EXPENSES:						
Insurance	11,541	-	11,541	10,936	(2,920)	13,856
Real Property Taxes	-	-	-	-	-	-
Depreciation	-	-	-	-	-	-
Income Tax Expense	-	-	-	-	-	-
Telephone & Utility Expenses	58	447	(389)	1,044	2,113	(1,068)
Bad Debt Expense	-	-	-	-	1,400	(1,400)
Miscellaneous (includes snow plowing)	1,462	3,151	(1,689)	4,204	13,095	(8,891)
Total Other Expenses	13,061	3,598	9,463	16,184	13,688	2,497
TOTAL EXPENSES	22,256	18,268	3,988	132,737	110,210	22,527
Net Income / (Loss)	(17,582)	(14,601)	(2,981)	(1,126)	16,347	(17,473)