

Virginia City Highlands Property Owners Association

Balance Sheet

05/07/18

As of April 30, 2018

Accrual Basis

	<u>Apr 30, 18</u>
ASSETS	
Current Assets	
Checking/Savings	
1001 · Checking HERITAGE - 8082	248,972.92
1050 · Savings Reserve HERITAGE - 0835	113,458.46
Total Checking/Savings	<u>362,431.38</u>
Accounts Receivable	
1200 · Accounts Receivable	
1201 · Allowance for Doubtful Accounts	-22,800.48
1200 · Accounts Receivable - Other	26,515.48
Total 1200 · Accounts Receivable	<u>3,715.00</u>
Total Accounts Receivable	3,715.00
Other Current Assets	
1205 · Undeposited Funds	1,150.00
1220 · Prepaid Insurance	9,211.83
1230 · Prepaid Federal Income Tax	6,281.00
Total Other Current Assets	<u>16,642.83</u>
Total Current Assets	382,789.21
Fixed Assets	
1300 · Fixed Assets	
1310 · Equipment	232,550.93
1320 · Road Improvements	276,970.74
1330 · Fences, Signs & Other Structures	22,293.69
1399 · Accumulated Depreciation	-381,217.77
Total 1300 · Fixed Assets	<u>150,597.59</u>
Total Fixed Assets	150,597.59
TOTAL ASSETS	<u><u>533,386.80</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	14,865.83
Total Accounts Payable	14,865.83
Other Current Liabilities	
2100 · Payroll Liabilities	2,421.60
2230 · Prepaid Assessments	2,025.48
2245 · Child Support Withholding	-191.35
2270 · PinionParkFund passthruDonation	310.00
2290 · Deferred Tax Liability	6,063.00
Total Other Current Liabilities	<u>10,628.73</u>
Total Current Liabilities	<u>25,494.56</u>
Total Liabilities	25,494.56
Equity	
3010 · Paid In Capital	398,251.00
3020 · Retained Earnings	120,033.60
Net Income	-10,392.36
Total Equity	<u>507,892.24</u>

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TOTAL LIABILITIES & EQUITY

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