

Virginia City Highlands Property Owners Association

Balance Sheet

As of May 31, 2018

May 31, 18

ASSETS

Current Assets

Checking/Savings

1001 · Checking HERITAGE - 8082 230,516.26

1050 · Savings Reserve HERITAGE - 0835 111,921.22

Total Checking/Savings 342,437.48

Accounts Receivable

1200 · Accounts Receivable

1201 · Allowance for Doubtful Accounts -22,800.48

1200 · Accounts Receivable - Other 25,540.48

Total 1200 · Accounts Receivable 2,740.00

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Other Current Assets

1220 · Prepaid Insurance 9,211.83

1230 · Prepaid Federal Income Tax 6,281.00

Total Other Current Assets 15,492.83

Total Current Assets 360,670.31

Fixed Assets

1300 · Fixed Assets

1310 · Equipment 232,550.93

1320 · Road Improvements 276,970.74

1330 · Fences, Signs & Other Structures 22,293.69

1399 · Accumulated Depreciation -381,217.77

Total 1300 · Fixed Assets 150,597.59

Total Fixed Assets 150,597.59

TOTAL ASSETS 511,267.90

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

2000 · Accounts Payable 1,614.94

Total Accounts Payable 1,614.94

Other Current Liabilities

2100 · Payroll Liabilities 790.25

2230 · Prepaid Assessments 2,025.48

2245 · Child Support Withholding -382.70

2270 · PinionParkFund passthruDonation 310.00

2290 · Deferred Tax Liability 6,063.00

Total Other Current Liabilities 8,806.03

Total Current Liabilities 10,420.97

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Equity

3010 · Paid In Capital 398,251.00

3020 · Retained Earnings 120,033.60

Net Income -17,437.67

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	May 31, 18
Total Equity	500,846.93
TOTAL LIABILITIES & EQUITY	511,267.90