

VIRGINIA CITY HIGHLANDS PROPERTY OWNERS' ASSOCIATION
Statement Revenues and Expenses
May 31, 2018

	Month			Fiscal Year-to-date		
	2017	2016	2017 H/(L) than 2016	2017	2016	2017 H/(L) than 2016
REVENUES:						
Association Dues (billed)	-	-	-	58,150	58,213	(63)
Special Assessment - Reserve Fund (billed)	-	-	-	58,150	58,063	87
Fees	875	2,480	(1,605)	12,530	10,030	2,500
Other Income	61	134	(73)	5,359	3,650	1,709
Total Revenue	936	2,614	(1,678)	134,189	129,956	4,233
ADMINISTRATIVE EXPENSES						
Bookkeeping	406	969	(563)	10,151	9,326	825
Ombudsman Fee - NRS 116	-	-	-	4,968	5,018	(50)
US Postage	1,112	354	758	1,703	3,095	(1,392)
Office Supplies	213	-	213	2,904	1,637	1,267
Printing & Reproduction	635	-	635	1,362	504	858
Bank Fees	10	10	-	252	200	52
Professional Fees	-	143	(143)	9,964	9,127	837
Total Administrative Expenses	2,376	1,476	900	31,304	28,907	2,397
ROAD EXPENSES						
Vehicle Maintenance	114	568	(454)	24,168	23,684	484
Road Maintenance & Improvements	635	9,792	(9,157)	15,226	14,840	386
Materials for Roads	-	-	-	3,687	25,052	(21,365)
Wages & Payroll Taxes, Worker's Comp	4,603	9,993	(5,390)	59,747	52,056	7,691
Other Road Expenses	-	-	-	-	-	-
Other Equipment Costs	-	-	-	-	2,566	(2,566)
Total Road Expenses	5,352	20,353	(15,001)	102,828	118,198	(15,370)
OTHER EXPENSES:						
Insurance	-	-	-	10,642	5,714	4,928
Real Property Taxes	-	-	-	-	-	-
Depreciation	-	-	-	-	-	-
Income Tax Expense	-	-	-	-	-	-
Telephone & Utility Expenses	237	22	215	1,338	2,284	(945)
Bad Debt Expense	-	-	-	-	1,400	(1,400)
Miscellaneous (includes snow plowing)	16	206	(190)	5,513	13,964	(8,451)
Total Other Expenses	253	228	25	17,493	23,362	(5,868)
TOTAL EXPENSES	7,981	22,057	(14,076)	151,625	170,467	(18,842)
Net Income / (Loss)	(7,045)	(19,443)	12,398	(17,436)	(40,511)	23,075