

VIRGINIA CITY HIGHLANDS PROPERTY OWNERS' ASSOCIATION
Statement Revenues and Expenses
September 30, 2018

	Month			Fiscal Year-to-date		
	2018	2017	2018 H/(L) than 2017	2018	2017	2018 H/(L) than 2017
REVENUES:						
Association Dues (billed)	-	-	-	-	-	-
Special Assessment - Reserve Fund (billed)	-	-	-	-	-	-
Fees	1,250	750	500	2,967	1,625	1,342
Other Income	96	29	67	399	419	(20)
Total Revenue	1,346	779	567	3,366	2,044	1,322
ADMINISTRATIVE EXPENSES						
Bookkeeping	-	1,438	(1,438)	1,350	4,219	(2,869)
Ombudsman Fee - NRS 116	-	-	-	-	-	-
US Postage	-	-	-	409	15	394
Office Supplies	4	13	(9)	519	1,127	(608)
Printing & Reproduction	-	125	(125)	-	125	(125)
Bank Fees	10	10	-	50	30	20
Professional Fees	-	400	(400)	413	1,275	(862)
Total Administrative Expenses	14	1,986	(1,972)	2,741	6,791	(4,050)
ROAD EXPENSES						
Vehicle Maintenance	6,082	6,844	(762)	8,267	11,777	(3,510)
Road Maintenance & Improvements	312	3,907	(3,595)	6,360	9,028	(2,668)
Materials for Roads	-	4,050	(4,050)	977	7,115	(6,138)
Wages & Payroll Taxes, Worker's Comp	-	12,514	(12,514)	645	18,998	(18,353)
Other Road Expenses	-	-	-	-	-	-
Other Equipment Costs	-	-	-	-	-	-
Total Road Expenses	6,394	27,315	(20,921)	16,249	46,918	(30,669)
OTHER EXPENSES:						
Insurance	-	(250)	250	(107)	(250)	143
Real Property Taxes	-	-	-	-	-	-
Depreciation	-	-	-	-	-	-
Income Tax Expense	-	-	-	(9)	-	(9)
Telephone & Utility Expenses	89	93	(4)	221	185	36
Bad Debt Expense	-	-	-	-	-	-
Miscellaneous (includes snow plowing)	62	994	(932)	158	1,480	(1,322)
Total Other Expenses	151	837	(686)	263	1,415	(1,152)
TOTAL EXPENSES	6,559	30,138	(23,579)	19,253	55,124	(35,871)
Net Income / (Loss)	(5,213)	(29,359)	24,146	(15,887)	(53,080)	37,193