

Virginia City Highlands Property Owners Association

Balance Sheet

As of July 31, 2018

| | <u>Jul 31, 18</u> |
|---|--------------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| 1001 · Checking HERITAGE - 8082 | 79,853.35 |
| 1050 · Savings Reserve HERITAGE - 0835 | 250,014.66 |
| Total Checking/Savings | <u>329,868.01</u> |
| Accounts Receivable | |
| 1200 · Accounts Receivable | |
| 1201 · Allowance for Doubtful Accounts | -18,300.48 |
| 1200 · Accounts Receivable - Other | 19,950.00 |
| Total 1200 · Accounts Receivable | <u>1,649.52</u> |
| Total Accounts Receivable | 1,649.52 |
| Other Current Assets | |
| 1205 · Undeposited Funds | 500.00 |
| 1220 · Prepaid Insurance | 9,211.83 |
| 1230 · Prepaid Federal Income Tax | 6,281.00 |
| Total Other Current Assets | <u>15,992.83</u> |
| Total Current Assets | <u>347,510.36</u> |
| Fixed Assets | |
| 1300 · Fixed Assets | |
| 1310 · Equipment | 232,550.93 |
| 1320 · Road Improvements | 276,970.74 |
| 1330 · Fences, Signs & Other Structures | 22,293.69 |
| 1399 · Accumulated Depreciation | -381,217.77 |
| Total 1300 · Fixed Assets | <u>150,597.59</u> |
| Total Fixed Assets | <u>150,597.59</u> |
| TOTAL ASSETS | <u><u>498,107.95</u></u> |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Accounts Payable | |
| 2000 · Accounts Payable | 800.00 |
| Total Accounts Payable | <u>800.00</u> |
| Other Current Liabilities | |
| 2100 · Payroll Liabilities | 569.21 |
| 2230 · Prepaid Assessments | 885.00 |
| 2270 · PinionParkFund passthruDonation | 310.00 |
| 2290 · Deferred Tax Liability | 6,063.00 |
| Total Other Current Liabilities | <u>7,827.21</u> |
| Total Current Liabilities | <u>8,627.21</u> |
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| Equity | |
| 3010 · Paid In Capital | 398,251.00 |
| 3020 · Retained Earnings | 101,361.76 |
| Net Income | -10,132.02 |
| Total Equity | <u>489,480.74</u> |
| TOTAL LIABILITIES & EQUITY | <u><u>498,107.95</u></u> |