

VIRGINIA CITY HIGHLANDS PROPERTY OWNERS' ASSOCIATION

Statement Revenues and Expenses

April 30, 2018

	Month			Fiscal Year-to-date		
	2017	2016	2017 H/(L) than 2016	2017	2016	2017 H/(L) than 2016
REVENUES:						
Association Dues (billed)	-	-	-	58,150	58,213	(63)
Special Assessment - Reserve Fund (billed)	-	-	-	58,150	58,063	87
Gain on Sale of Firehouse	-	-	-	-	-	-
Fees	1,575	750	825	11,655	7,550	4,105
Other Income	67	35	32	5,298	3,516	1,782
Total Revenue	1,642	785	857	133,253	127,342	5,911
ADMINISTRATIVE EXPENSES						
Bookkeeping	663	1,256	(593)	9,745	8,357	1,388
Ombudsman Fee - NRS 116	4,968	4,968	-	4,968	5,018	(50)
US Postage	-	294	(294)	591	2,741	(2,150)
Office Supplies	521	287	234	2,691	1,637	1,054
Printing & Reproduction	-	162	(162)	727	504	223
Bank Fees	25	10	15	242	190	52
Professional Fees	1,002	57	945	9,964	8,984	980
Total Administrative Expenses	7,179	7,034	145	28,928	27,431	1,497
ROAD EXPENSES						
Vehicle Maintenance	2,971	934	2,037	24,054	23,116	938
Road Maintenance & Improvements	-	-	-	14,591	5,048	9,543
Materials for Roads	-	9,359	(9,359)	3,687	25,052	(21,365)
Wages & Payroll Taxes, Worker's Comp	(299)	8,861	(9,160)	55,144	42,063	13,081
Other Road Expenses	-	-	-	-	-	-
Other Equipment Costs	-	2,566	(2,566)	-	2,566	(2,566)
Total Road Expenses	2,672	21,720	(19,048)	97,476	97,845	(369)
OTHER EXPENSES:						
Insurance	(294)	8,634	(8,928)	10,642	5,714	4,928
Real Property Taxes	-	-	-	-	-	-
Depreciation	-	-	-	-	-	-
Income Tax Expense	-	-	-	-	-	-
Telephone & Utility Expenses	57	149	(92)	1,101	2,262	(1,160)
Bad Debt Expense	-	-	-	-	1,400	(1,400)
Miscellaneous (includes snow plowing)	1,293	663	630	5,497	13,758	(8,261)
Total Other Expenses	1,056	9,446	(8,390)	17,240	23,134	(5,893)
TOTAL EXPENSES	10,907	38,200	(27,293)	143,644	148,410	(4,766)
Net Income / (Loss)	(9,265)	(37,415)	28,150	(10,391)	(21,068)	10,677