

VIRGINIA CITY HIGHLANDS PROPERTY OWNERS' ASSOCIATION
Statement Revenues and Expenses
October 31, 2018

	Month			Fiscal Year-to-date		
	2018	2017	2018 H/(L) than 2017	2018	2017	2018 H/(L) than 2017
REVENUES:						
Association Dues (billed)	-	-	-	-	-	-
Special Assessment - Reserve Fund (billed)	-	-	-	-	-	-
Fees	-	1,750	(1,750)	2,967	3,375	(408)
Other Income	113	(32)	145	512	387	125
Total Revenue	113	1,718	(1,605)	3,479	3,762	(283)
ADMINISTRATIVE EXPENSES						
Bookkeeping	462	819	(357)	1,812	5,038	(3,226)
Ombudsman Fee - NRS 116	-	-	-	-	-	-
US Postage	-	256	(256)	409	271	138
Office Supplies	114	130	(16)	633	1,257	(624)
Printing & Reproduction	-	595	(595)	-	720	(720)
Bank Fees	16	10	6	66	40	26
Professional Fees	-	342	(342)	413	1,617	(1,204)
Total Administrative Expenses	592	2,152	(1,560)	3,333	8,943	(5,610)
ROAD EXPENSES						
Vehicle Maintenance	12,328	814	11,514	20,595	12,591	8,004
Road Maintenance & Improvements	200	-	200	6,560	9,028	(2,468)
Materials for Roads	-	284	(284)	977	7,399	(6,422)
Wages & Payroll Taxes, Worker's Comp	92	12,267	(12,175)	737	31,265	(30,528)
Other Road Expenses	-	-	-	-	-	-
Other Equipment Costs	-	-	-	-	-	-
Total Road Expenses	12,620	13,365	(745)	28,869	60,283	(31,414)
OTHER EXPENSES:						
Insurance	-	-	-	(107)	(250)	143
Fuel	2,226	-	2,226	2,226	-	2,226
Depreciation	-	-	-	-	-	-
Income Tax Expense	-	-	-	(9)	-	(9)
Telephone & Utility Expenses	113	40	73	334	225	109
Bad Debt Expense	-	-	-	-	-	-
Miscellaneous (includes snow plowing)	-	249	(249)	158	1,729	(1,571)
Total Other Expenses	2,339	289	2,050	2,602	1,704	898
TOTAL EXPENSES	15,551	15,806	(255)	34,804	70,930	(36,126)
Net Income / (Loss)	(15,438)	(14,088)	(1,350)	(31,325)	(67,168)	35,843