

Virginia City Highlands Property Owners Association

Balance Sheet

As of September 30, 2018

Sep 30, 18

ASSETS

Current Assets

Checking/Savings

1001 · Checking HERITAGE - 8082 77,678.91

1050 · Savings Reserve HERITAGE - 0835 242,513.49

Total Checking/Savings 320,192.40

Accounts Receivable

1200 · Accounts Receivable

1201 · Allowance for Doubtful Accounts -18,300.48

1200 · Accounts Receivable - Other 19,075.00

Total 1200 · Accounts Receivable 774.52

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Other Current Assets

1220 · Prepaid Insurance 9,211.83

1230 · Prepaid Federal Income Tax 6,281.00

Total Other Current Assets 15,492.83

Total Current Assets 336,459.75

Fixed Assets

1300 · Fixed Assets

1310 · Equipment 232,550.93

1320 · Road Improvements 276,970.74

1330 · Fences, Signs & Other Structures 22,293.69

1399 · Accumulated Depreciation -381,217.77

Total 1300 · Fixed Assets 150,597.59

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**TOTAL ASSETS 487,057.34**

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

2000 · Accounts Payable -4,120.31

Total Accounts Payable -4,120.31

Other Current Liabilities

2100 · Payroll Liabilities 194.66

2230 · Prepaid Assessments 885.00

2270 · PinionParkFund passthruDonation 310.00

2290 · Deferred Tax Liability 6,063.00

Total Other Current Liabilities 7,452.66

Total Current Liabilities 3,332.35

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Equity

3010 · Paid In Capital 398,251.00

3020 · Retained Earnings 101,361.76

Net Income -15,887.77

Total Equity 483,724.99

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TOTAL LIABILITIES & EQUITY

487,057.34