

Virginia City Highlands Property Owners Association

Balance Sheet

As of December 31, 2017

Dec 31, 17

ASSETS

Current Assets

Checking/Savings

1001 · Checking HERITAGE - 8082 215,216.34

1050 · Savings Reserve HERITAGE - 0835 89,255.68

Total Checking/Savings 304,472.02

Accounts Receivable

1200 · Accounts Receivable

1201 · Allowance for Doubtful Accounts -22,800.48

1200 · Accounts Receivable - Other 106,016.27

Total 1200 · Accounts Receivable 83,215.79

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Other Current Assets

1205 · Undeposited Funds 4,550.00

1210 · Other Receivable 4,869.58

1220 · Prepaid Insurance 9,211.83

1230 · Prepaid Federal Income Tax 6,281.00

Total Other Current Assets 24,912.41

Total Current Assets 412,600.22

Fixed Assets

1300 · Fixed Assets

1310 · Equipment 232,550.93

1320 · Road Improvements 276,970.74

1330 · Fences, Signs & Other Structures 22,293.69

1399 · Accumulated Depreciation -381,217.77

Total 1300 · Fixed Assets 150,597.59

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TOTAL ASSETS **563,197.81**

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

2000 · Accounts Payable 6,526.44

Total Accounts Payable 6,526.44

Other Current Liabilities

2100 · Payroll Liabilities 2,005.53

2230 · Prepaid Assessments 2,025.48

2245 · Child Support Withholding -382.70

2270 · PinionParkFund passthruDonation 310.00

2290 · Deferred Tax Liability 6,063.00

Total Other Current Liabilities 10,021.31

Total Current Liabilities 16,547.75

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Equity

3010 · Paid In Capital 398,251.00

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	<u>Dec 31, 17</u>
3020 · Retained Earnings	120,033.60
Net Income	28,365.46
Total Equity	<u>546,650.06</u>
TOTAL LIABILITIES & EQUITY	<u><u>563,197.81</u></u>