

VIRGINIA CITY HIGHLANDS PROPERTY OWNERS' ASSOCIATION
Statement Revenues and Expenses
October 31, 2017

	Month			Fiscal Year-to-date		
	2017	2016	2017 H/(L) than 2016	2017	2016	2017 H/(L) than 2016
REVENUES:						
Association Dues (billed)	-	-	-	-	38	(38)
Special Assessment - Reserve Fund (billed)	-	-	-	-	38	(38)
Gain on Sale of Firehouse	-	-	-	-	-	-
Fees	1,750	1,125	625	3,375	2,690	685
Other Income	(32)	138	(170)	387	256	131
Total Revenue	1,718	1,263	455	3,762	3,022	740
ADMINISTRATIVE EXPENSES						
Bookkeeping	819	656	163	5,038	1,906	3,132
Ombudsman Fee - NRS 116	-	-	-	-	-	-
US Postage	270	-	270	270	1,080	(810)
Office Supplies	116	-	116	1,257	349	908
Printing & Reproduction	595	-	595	721	-	721
Bank Fees	10	10	-	40	70	(30)
Professional Fees	342	3,777	(3,435)	1,617	5,664	(4,047)
Total Administrative Expenses	2,152	4,443	(2,291)	8,943	9,069	(126)
ROAD EXPENSES						
Vehicle Maintenance	749	2,649	(1,900)	11,618	7,486	4,132
Road Maintenance & Improvements	-	4,220	(4,220)	13,209	4,346	8,863
Materials for Roads	272	1,445	(1,173)	3,217	1,508	1,709
Wages & Payroll Taxes, Worker's Comp	12,267	6,812	5,455	32,235	11,058	21,177
Other Road Expenses	11	-	11	-	-	-
Other Equipment Costs	65	-	65	-	-	-
Total Road Expenses	13,364	15,126	(1,762)	60,279	24,398	35,881
OTHER EXPENSES:						
Insurance	-	-	-	(250)	-	(250)
Real Property Taxes	-	-	-	-	-	-
Depreciation	-	-	-	-	-	-
Income Tax Expense	-	-	-	-	-	-
Telephone & Utility Expenses	40	204	(164)	225	716	(490)
Bad Debt Expense	-	1,400	(1,400)	-	1,400	(1,400)
Miscellaneous (includes snow plowing)	250	1,027	(777)	1,731	1,101	630
Total Other Expenses	290	2,631	(2,341)	1,706	3,217	(1,510)
TOTAL EXPENSES	15,806	22,200	(6,394)	70,928	36,684	34,244
Net Income / (Loss)	(14,088)	(20,937)	6,849	(67,166)	(33,662)	(33,504)