

VIRGINIA CITY HIGHLANDS PROPERTY OWNERS' ASSOCIATION
Statement Revenues and Expenses
December 31, 2017

	Month			Fiscal Year-to-date		
	2017	2016	2017 H/(L) than 2016	2017	2016	2017 H/(L) than 2016
REVENUES:						
Association Dues (billed)	-	100	(100)	58,150	58,213	(63)
Special Assessment - Reserve Fund (billed)	-	100	(100)	58,150	58,063	87
Gain on Sale of Firehouse	-	-	-	-	-	-
Fees	-	625	(625)	4,405	3,940	465
Other Income	47	64	(17)	909	360	549
Total Revenue	47	889	(842)	121,614	120,576	1,038
ADMINISTRATIVE EXPENSES						
Bookkeeping	1,256	794	462	7,188	4,225	2,963
Ombudsman Fee - NRS 116	-	-	-	-	-	-
US Postage	-	-	-	521	2,447	(1,926)
Office Supplies	223	111	112	1,629	1,123	506
Printing & Reproduction	-	-	-	727	317	410
Bank Fees	20	46	(26)	100	126	(26)
Professional Fees	4,748	1,135	3,613	6,408	8,283	(1,875)
Total Administrative Expenses	6,247	2,086	4,161	16,573	16,521	52
ROAD EXPENSES						
Vehicle Maintenance	46	886	(840)	14,423	8,787	5,636
Road Maintenance & Improvements	35	126	(91)	13,289	4,535	8,754
Materials for Roads	(2,501)	1,885	(4,386)	1,857	3,393	(1,536)
Wages & Payroll Taxes, Worker's Comp	3,942	5,080	(1,138)	44,354	22,065	22,289
Other Road Expenses	-	-	-	-	-	-
Other Equipment Costs	-	-	-	-	-	-
Total Road Expenses	1,522	7,977	(6,455)	73,923	38,780	35,143
OTHER EXPENSES:						
Insurance	-	-	-	(250)	-	(250)
Real Property Taxes	-	-	-	-	-	-
Depreciation	-	-	-	-	-	-
Income Tax Expense	-	-	-	-	-	-
Telephone & Utility Expenses	198	518	(320)	631	1,381	(749)
Bad Debt Expense	-	-	-	-	1,400	(1,400)
Miscellaneous (includes snow plowing)	391	523	(132)	2,368	2,034	334
Total Other Expenses	589	1,041	(452)	2,749	4,815	(2,065)
TOTAL EXPENSES	8,358	11,104	(2,746)	93,245	60,116	33,129
Net Income / (Loss)	(8,311)	(10,215)	1,904	28,369	60,460	(32,091)