

VIRGINIA CITY HIGHLANDS PROPERTY OWNERS' ASSOCIATION
Statement Revenues and Expenses
February 28, 2018

	Month			Fiscal Year-to-date		
	2017	2016	2017 H/(L) than 2016	2017	2016	2017 H/(L) than 2016
REVENUES:						
Association Dues (billed)	-	-	-	58,150	58,213	(63)
Special Assessment - Reserve Fund (billed)	-	-	-	58,150	58,063	87
Gain on Sale of Firehouse	-	-	-	-	-	-
Fees	1,800	960	840	9,580	6,175	3,405
Other Income	53	38	15	1,057	439	618
Total Revenue	1,853	998	855	126,937	122,890	4,047
ADMINISTRATIVE EXPENSES						
Bookkeeping	950	1,000	(50)	8,788	6,213	2,575
Ombudsman Fee - NRS 116	-	-	-	-	-	-
US Postage	7	-	7	591	2,447	(1,856)
Office Supplies	4	75	(71)	2,109	1,306	803
Printing & Reproduction	-	25	(25)	727	342	385
Bank Fees	18	-	18	176	167	9
Professional Fees	2,554	86	2,468	8,962	8,699	263
Total Administrative Expenses	3,533	1,186	2,347	21,353	19,174	2,179
ROAD EXPENSES						
Vehicle Maintenance	2,200	1,673	527	17,716	22,013	(4,297)
Road Maintenance & Improvements	39	146	(107)	13,328	4,681	8,647
Materials for Roads	-	4,120	(4,120)	3,507	7,513	(4,006)
Wages & Payroll Taxes, Worker's Comp	1,802	2,904	(1,102)	51,454	28,471	22,983
Other Road Expenses	-	-	-	-	-	-
Other Equipment Costs	-	-	-	-	-	-
Total Road Expenses	4,041	8,843	(4,802)	86,005	62,678	23,327
OTHER EXPENSES:						
Insurance	-	(2,920)	2,920	(605)	(2,920)	2,315
Real Property Taxes	-	-	-	-	-	-
Depreciation	-	-	-	-	-	-
Income Tax Expense	-	-	-	-	-	-
Telephone & Utility Expenses	184	142	42	986	1,666	(679)
Bad Debt Expense	-	-	-	-	1,400	(1,400)
Miscellaneous (includes snow plowing)	258	6,864	(6,606)	2,742	9,944	(7,202)
Total Other Expenses	442	4,086	(3,644)	3,123	10,090	(6,966)
TOTAL EXPENSES	8,016	14,115	(6,099)	110,481	91,942	18,539
Net Income / (Loss)	(6,163)	(13,117)	6,954	16,456	30,948	(14,492)