

Virginia City Highlands Property Owners Association

Balance Sheet

As of February 28, 2018

Feb 28, 18

ASSETS

Current Assets

Checking/Savings

1001 · Checking HERITAGE - 8082 243,854.34

1050 · Savings Reserve HERITAGE - 0835 118,257.89

Total Checking/Savings 362,112.23

Accounts Receivable

1200 · Accounts Receivable

1201 · Allowance for Doubtful Accounts -22,800.48

1200 · Accounts Receivable - Other 40,009.27

Total 1200 · Accounts Receivable 17,208.79

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Other Current Assets

1205 · Undeposited Funds 3,166.00

1220 · Prepaid Insurance 9,211.83

1230 · Prepaid Federal Income Tax 6,281.00

Total Other Current Assets 18,658.83

Total Current Assets 397,979.85

Fixed Assets

1300 · Fixed Assets

1310 · Equipment 232,550.93

1320 · Road Improvements 276,970.74

1330 · Fences, Signs & Other Structures 22,293.69

1399 · Accumulated Depreciation -381,217.77

Total 1300 · Fixed Assets 150,597.59

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TOTAL ASSETS 548,577.44

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

2000 · Accounts Payable 4,132.55

Total Accounts Payable 4,132.55

Other Current Liabilities

2100 · Payroll Liabilities 925.68

2230 · Prepaid Assessments 2,025.48

2245 · Child Support Withholding 382.70

2270 · PinionParkFund passthruDonation 310.00

2290 · Deferred Tax Liability 6,063.00

Total Other Current Liabilities 9,706.86

Total Current Liabilities 13,839.41

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Equity

3010 · Paid In Capital 398,251.00

3020 · Retained Earnings 120,033.60

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	Feb 28, 18
Net Income	16,453.43
Total Equity	534,738.03
TOTAL LIABILITIES & EQUITY	548,577.44