

Virginia City Highlands Property Owners Association

Balance Sheet

As of April 30, 2019

	<u>Apr 30, 19</u>
ASSETS	
Current Assets	
Checking/Savings	
1001 · Checking HERITAGE - 8082	111,011.95
1050 · Savings Reserve HERITAGE - 0835	241,731.07
Total Checking/Savings	<u>352,743.02</u>
Accounts Receivable	
1200 · Accounts Receivable	
1201 · Allowance for Doubtful Accounts	-18,300.48
1200 · Accounts Receivable - Other	42,382.00
Total 1200 · Accounts Receivable	<u>24,081.52</u>
Total Accounts Receivable	24,081.52
Other Current Assets	
1205 · Undeposited Funds	250.00
1220 · Prepaid Insurance	9,211.83
1230 · Prepaid Federal Income Tax	6,281.00
Total Other Current Assets	<u>15,742.83</u>
Total Current Assets	<u>392,567.37</u>
Fixed Assets	
1300 · Fixed Assets	
1310 · Equipment	241,893.67
1320 · Road Improvements	276,970.74
1330 · Fences, Signs & Other Structures	22,293.69
1399 · Accumulated Depreciation	-381,217.77
Total 1300 · Fixed Assets	<u>159,940.33</u>
Total Fixed Assets	<u>159,940.33</u>
TOTAL ASSETS	<u><u>552,507.70</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	8,718.00
Total Accounts Payable	<u>8,718.00</u>
Other Current Liabilities	
2100 · Payroll Liabilities	377.24
2230 · Prepaid Assessments	885.00
2270 · PinionParkFund passthruDonation	310.00
2290 · Deferred Tax Liability	6,063.00
Total Other Current Liabilities	<u>7,635.24</u>
Total Current Liabilities	<u>16,353.24</u>
Total Liabilities	16,353.24
Equity	
3010 · Paid In Capital	398,251.00
3020 · Retained Earnings	101,361.76
Net Income	36,541.70
Total Equity	<u>536,154.46</u>
TOTAL LIABILITIES & EQUITY	<u><u>552,507.70</u></u>