

Virginia City Highlands Property Owners Association

Balance Sheet
As of January 31, 2019

	<u>Jan 31, 19</u>
ASSETS	
Current Assets	
Checking/Savings	
1001 · Checking HERITAGE - 8082	103,068.57
1050 · Savings Reserve HERITAGE - 0835	243,364.30
Total Checking/Savings	<u>346,432.87</u>
Accounts Receivable	
1200 · Accounts Receivable	
1201 · Allowance for Doubtful Accounts	-18,300.48
1200 · Accounts Receivable - Other	66,972.00
Total 1200 · Accounts Receivable	<u>48,671.52</u>
Total Accounts Receivable	48,671.52
Other Current Assets	
1205 · Undeposited Funds	17,845.00
1220 · Prepaid Insurance	9,211.83
1230 · Prepaid Federal Income Tax	6,281.00
Total Other Current Assets	<u>33,337.83</u>
Total Current Assets	<u>428,442.22</u>
Fixed Assets	
1300 · Fixed Assets	
1310 · Equipment	241,893.67
1320 · Road Improvements	276,970.74
1330 · Fences, Signs & Other Structures	22,293.69
1399 · Accumulated Depreciation	-381,217.77
Total 1300 · Fixed Assets	<u>159,940.33</u>
Total Fixed Assets	159,940.33
TOTAL ASSETS	<u><u>588,382.55</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	9,465.46
Total Accounts Payable	9,465.46
Other Current Liabilities	
2100 · Payroll Liabilities	375.12
2230 · Prepaid Assessments	885.00
2270 · PinionParkFund passthruDonation	310.00
2290 · Deferred Tax Liability	6,063.00
Total Other Current Liabilities	<u>7,633.12</u>
Total Current Liabilities	<u>17,098.58</u>
Total Liabilities	17,098.58
Equity	
3010 · Paid In Capital	398,251.00
3020 · Retained Earnings	101,361.76
Net Income	71,671.21
Total Equity	<u>571,283.97</u>
TOTAL LIABILITIES & EQUITY	<u><u>588,382.55</u></u>