

# Virginia City Highlands Property Owners Association

## Balance Sheet

As of January 31, 2018

Jan 31, 18

### ASSETS

#### Current Assets

##### Checking/Savings

1001 · Checking HERITAGE - 8082 250,511.61

1050 · Savings Reserve HERITAGE - 0835 97,355.03

**Total Checking/Savings 347,866.64**

##### Accounts Receivable

##### 1200 · Accounts Receivable

1201 · Allowance for Doubtful Accounts -22,800.48

1200 · Accounts Receivable - Other 51,025.27

**Total 1200 · Accounts Receivable 28,224.79**

**Total Accounts Receivable 28,224.79**

##### Other Current Assets

1205 · Undeposited Funds 9,900.00

1220 · Prepaid Insurance 9,211.83

1230 · Prepaid Federal Income Tax 6,281.00

**Total Other Current Assets 25,392.83**

**Total Current Assets 401,484.26**

#### Fixed Assets

##### 1300 · Fixed Assets

1310 · Equipment 232,550.93

1320 · Road Improvements 276,970.74

1330 · Fences, Signs & Other Structures 22,293.69

1399 · Accumulated Depreciation -381,217.77

**Total 1300 · Fixed Assets 150,597.59**

**Total Fixed Assets 150,597.59**

**TOTAL ASSETS 552,081.85**

### LIABILITIES & EQUITY

#### Liabilities

##### Current Liabilities

##### Accounts Payable

2000 · Accounts Payable 1,047.74

**Total Accounts Payable 1,047.74**

##### Other Current Liabilities

2100 · Payroll Liabilities 1,352.68

2230 · Prepaid Assessments 2,025.48

2245 · Child Support Withholding 382.70

2270 · PinionParkFund passthruDonation 310.00

2290 · Deferred Tax Liability 6,063.00

**Total Other Current Liabilities 10,133.86**

**Total Current Liabilities 11,181.60**

**Total Liabilities 11,181.60**

#### Equity

3010 · Paid In Capital 398,251.00

3020 · Retained Earnings 120,033.60

# Virginia City Highlands Property Owners Association

## Balance Sheet

As of January 31, 2018

	Jan 31, 18
Net Income	<u>22,615.65</u>
Total Equity	<u>540,900.25</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u><u>552,081.85</u></u></b>