

VIRGINIA CITY HIGHLANDS PROPERTY OWNERS' ASSOCIATION

Statement Revenues and Expenses

December 31, 2018

	Month			Fiscal Year-to-date		
	2018	2017	2018 H/(L) than 2017	2018	2017	2018 H/(L) than 2017
REVENUES:						
Association Dues (billed)	-	-	-	58,175	58,150	25
Special Assessment - Reserve Fund (billed)	-	-	-	58,175	58,150	25
Fees	2,430	-	2,430	8,347	4,405	3,942
Other Income	130	46	84	735	908	(173)
Total Revenue	2,560	46	2,514	125,432	121,613	3,819
ADMINISTRATIVE EXPENSES						
Bookkeeping	1,044	1,256	(212)	3,100	7,188	(4,088)
Ombudsman Fee - NRS 116	-	-	-	-	-	-
US Postage	50	-	50	667	522	145
Office Supplies	101	223	(122)	1,982	1,630	352
Printing & Reproduction	-	-	-	-	725	(725)
Bank Fees	28	20	8	104	100	4
Professional Fees	-	4,748	(4,748)	163	6,408	(6,245)
Total Administrative Expenses	1,223	6,247	(5,024)	6,016	16,573	(10,557)
ROAD EXPENSES						
Vehicle Maintenance	858	46	812	28,326	15,543	12,783
Road Maintenance & Improvements	-	-	-	6,560	9,038	(2,478)
Materials for Roads	-	35	(35)	977	7,469	(6,492)
Wages & Payroll Taxes, Worker's Comp	469	3,942	(3,473)	1,808	43,385	(41,577)
Other Road Expenses	-	-	-	-	-	-
Other Equipment Costs	-	(2,501)	2,501	-	(1,360)	1,360
Total Road Expenses	1,327	1,522	(195)	37,671	74,075	(36,404)
OTHER EXPENSES:						
Insurance	-	-	-	(107)	(250)	143
Fuel	-	-	-	2,226	-	2,226
Depreciation	-	-	-	-	-	-
Income Tax Expense	-	-	-	(9)	-	(9)
Telephone & Utility Expenses	131	198	(67)	547	631	(84)
Bad Debt Expense	-	-	-	-	-	-
Miscellaneous (includes snow plowing)	117	391	(274)	658	2,219	(1,561)
Total Other Expenses	248	589	(341)	3,315	2,600	715
TOTAL EXPENSES	2,798	8,358	(5,560)	47,002	93,248	(46,246)
Net Income / (Loss)	(238)	(8,312)	8,074	78,430	28,365	50,065