

Virginia City Highlands Property Owners Association

Balance Sheet

As of October 31, 2017

Oct 31, 17

ASSETS

Current Assets

Checking/Savings

1001 · Checking HERITAGE - 8082 212,741.19

1050 · Savings Reserve HERITAGE - 0835 106,097.17

Total Checking/Savings 318,838.36

Accounts Receivable

1200 · Accounts Receivable

1201 · Allowance for Doubtful Accounts -22,800.48

1200 · Accounts Receivable - Other 20,375.00

Total 1200 · Accounts Receivable -2,425.48

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Other Current Assets

1205 · Undeposited Funds 50.00

1220 · Prepaid Insurance 9,211.83

1230 · Prepaid Federal Income Tax 6,280.00

Total Other Current Assets 15,541.83

Total Current Assets 331,954.71

Fixed Assets

1300 · Fixed Assets

1310 · Equipment 219,698.53

1320 · Road Improvements 276,970.74

1330 · Fences, Signs & Other Structures 22,293.69

1399 · Accumulated Depreciation -359,416.77

Total 1300 · Fixed Assets 159,546.19

Total Fixed Assets 159,546.19

TOTAL ASSETS 491,500.90

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

2000 · Accounts Payable 1,061.40

Total Accounts Payable 1,061.40

Other Current Liabilities

2100 · Payroll Liabilities 668.44

2230 · Prepaid Assessments 2,025.48

2245 · Child Support Withholding -382.70

2270 · PinionParkFund passthruDonation 310.00

2290 · Deferred Tax Liability 12,334.00

Total Other Current Liabilities 14,955.22

Total Current Liabilities 16,016.62

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Equity

3010 · Paid In Capital 398,251.00

3020 · Retained Earnings 144,400.88

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	Oct 31, 17
Net Income	-67,167.60
Total Equity	475,484.28
TOTAL LIABILITIES & EQUITY	491,500.90