

Virginia City Highlands Property Owners Association

Balance Sheet

As of October 31, 2018

Oct 31, 18

ASSETS

Current Assets

Checking/Savings

1001 · Checking HERITAGE - 8082 80,026.88

1050 · Savings Reserve HERITAGE - 0835 227,263.88

Total Checking/Savings 307,290.76

Accounts Receivable

1200 · Accounts Receivable

1201 · Allowance for Doubtful Accounts -18,300.48

1200 · Accounts Receivable - Other 19,075.00

Total 1200 · Accounts Receivable 774.52

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Other Current Assets

1220 · Prepaid Insurance 9,211.83

1230 · Prepaid Federal Income Tax 6,281.00

Total Other Current Assets 15,492.83

Total Current Assets 323,558.11

Fixed Assets

1300 · Fixed Assets

1310 · Equipment 232,550.93

1320 · Road Improvements 276,970.74

1330 · Fences, Signs & Other Structures 22,293.69

1399 · Accumulated Depreciation -381,217.77

Total 1300 · Fixed Assets 150,597.59

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TOTAL ASSETS 474,155.70

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

2000 · Accounts Payable -1,642.72

Total Accounts Payable -1,642.72

Other Current Liabilities

2100 · Payroll Liabilities 253.71

2230 · Prepaid Assessments 885.00

2270 · PinionParkFund passthruDonation 310.00

2290 · Deferred Tax Liability 6,063.00

Total Other Current Liabilities 7,511.71

Total Current Liabilities 5,868.99

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Equity

3010 · Paid In Capital 398,251.00

3020 · Retained Earnings 101,361.76

Net Income -31,326.05

Total Equity 468,286.71

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TOTAL LIABILITIES & EQUITY	<u>474,155.70</u>