

Virginia City Highlands Property Owners Association  
Balance Sheet Prev Year Comparison  
As of September 30, 2017

	Sep 30, 17	Sep 30, 16	\$ Change	% Change
<b>ASSETS</b>				
Current Assets				
Checking/Savings				
1001 · Checking HERITAGE - 8082	228,199.50	114,349.49	113,850.01	99.56%
1050 · Savings Reserve HERITAGE - 0835	110,302.29	222,046.15	-111,743.86	-50.33%
<b>Total Checking/Savings</b>	<b>338,501.79</b>	<b>336,395.64</b>	<b>2,106.15</b>	<b>0.63%</b>
Accounts Receivable				
1200 · Accounts Receivable				
1201 · Allowance for Doubtful Accounts	-22,800.48	-25,950.12	3,149.64	12.14%
1200 · Accounts Receivable - Other	21,125.00	23,959.65	-2,834.65	-11.83%
<b>Total 1200 · Accounts Receivable</b>	<b>-1,675.48</b>	<b>-1,990.47</b>	<b>314.99</b>	<b>15.83%</b>
<b>Total Accounts Receivable</b>	<b>-1,675.48</b>	<b>-1,990.47</b>	<b>314.99</b>	<b>15.83%</b>
Other Current Assets				
1220 · Prepaid Insurance	9,211.83	6,505.40	2,706.43	41.6%
1230 · Prepaid Federal Income Tax	6,280.00	6,280.00	0.00	0.0%
<b>Total Other Current Assets</b>	<b>15,491.83</b>	<b>12,785.40</b>	<b>2,706.43</b>	<b>21.17%</b>
<b>Total Current Assets</b>	<b>352,318.14</b>	<b>347,190.57</b>	<b>5,127.57</b>	<b>1.48%</b>
Fixed Assets				
1300 · Fixed Assets				
1310 · Equipment	219,698.53	192,329.97	27,368.56	14.23%
1320 · Road Improvements	276,970.74	276,970.74	0.00	0.0%
1330 · Fences, Signs & Other Structures	22,293.69	22,293.69	0.00	0.0%
1399 · Accumulated Depreciation	-359,416.77	-359,416.77	0.00	0.0%
<b>Total 1300 · Fixed Assets</b>	<b>159,546.19</b>	<b>132,177.63</b>	<b>27,368.56</b>	<b>20.71%</b>
<b>Total Fixed Assets</b>	<b>159,546.19</b>	<b>132,177.63</b>	<b>27,368.56</b>	<b>20.71%</b>
Other Assets				
1800 · Other Assets				
1810 · Note Receivable-Storey County	0.00	99,810.00	-99,810.00	-100.0%
<b>Total 1800 · Other Assets</b>	<b>0.00</b>	<b>99,810.00</b>	<b>-99,810.00</b>	<b>-100.0%</b>
<b>Total Other Assets</b>	<b>0.00</b>	<b>99,810.00</b>	<b>-99,810.00</b>	<b>-100.0%</b>
<b>TOTAL ASSETS</b>	<b>511,864.33</b>	<b>579,178.20</b>	<b>-67,313.87</b>	<b>-11.62%</b>
<b>LIABILITIES &amp; EQUITY</b>				
Liabilities				
Current Liabilities				
Accounts Payable				
2000 · Accounts Payable	6,816.55	0.00	6,816.55	100.0%
<b>Total Accounts Payable</b>	<b>6,816.55</b>	<b>0.00</b>	<b>6,816.55</b>	<b>100.0%</b>
Other Current Liabilities				
2100 · Payroll Liabilities	1,188.62	194.59	994.03	510.83%
2230 · Prepaid Assessments	2,025.48	900.21	1,125.27	125.0%
2245 · Child Support Withholding	-382.70	0.00	-382.70	-100.0%
2270 · PinionParkFund passthruDonation	310.00	310.00	0.00	0.0%
2290 · Deferred Tax Liability	12,334.00	12,334.00	0.00	0.0%
<b>Total Other Current Liabilities</b>	<b>15,475.40</b>	<b>13,738.80</b>	<b>1,736.60</b>	<b>12.64%</b>
<b>Total Current Liabilities</b>	<b>22,291.95</b>	<b>13,738.80</b>	<b>8,553.15</b>	<b>62.26%</b>
<b>Total Liabilities</b>	<b>22,291.95</b>	<b>13,738.80</b>	<b>8,553.15</b>	<b>62.26%</b>
Equity				
3010 · Paid In Capital	398,251.00	398,251.00	0.00	0.0%
3020 · Retained Earnings	144,400.88	179,912.92	-35,512.04	-19.74%
Net Income	-53,079.50	-12,724.52	-40,354.98	-317.14%
<b>Total Equity</b>	<b>489,572.38</b>	<b>565,439.40</b>	<b>-75,867.02</b>	<b>-13.42%</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>511,864.33</b>	<b>579,178.20</b>	<b>-67,313.87</b>	<b>-11.62%</b>