

Virginia City Highlands Property Owners Association

Balance Sheet

As of December 31, 2018

	<u>Dec 31, 18</u>
ASSETS	
Current Assets	
Checking/Savings	
1001 · Checking HERITAGE - 8082	92,823.09
1050 · Savings Reserve HERITAGE - 0835	232,375.19
Total Checking/Savings	<u>325,198.28</u>
Accounts Receivable	
1200 · Accounts Receivable	
1201 · Allowance for Doubtful Accounts	-18,300.48
1200 · Accounts Receivable - Other	96,567.00
Total 1200 · Accounts Receivable	<u>78,266.52</u>
Total Accounts Receivable	78,266.52
Other Current Assets	
1205 · Undeposited Funds	11,911.00
1220 · Prepaid Insurance	9,211.83
1230 · Prepaid Federal Income Tax	6,281.00
Total Other Current Assets	<u>27,403.83</u>
Total Current Assets	<u>430,868.63</u>
Fixed Assets	
1300 · Fixed Assets	
1310 · Equipment	232,550.93
1320 · Road Improvements	276,970.74
1330 · Fences, Signs & Other Structures	22,293.69
1399 · Accumulated Depreciation	-381,217.77
Total 1300 · Fixed Assets	<u>150,597.59</u>
Total Fixed Assets	<u>150,597.59</u>
TOTAL ASSETS	<u><u>581,466.22</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	-4,459.51
Total Accounts Payable	<u>-4,459.51</u>
Other Current Liabilities	
2100 · Payroll Liabilities	625.91
2230 · Prepaid Assessments	885.00
2270 · PinionParkFund passthruDonation	310.00
2290 · Deferred Tax Liability	6,063.00
Total Other Current Liabilities	<u>7,883.91</u>
Total Current Liabilities	<u>3,424.40</u>
Total Liabilities	3,424.40
Equity	
3010 · Paid In Capital	398,251.00
3020 · Retained Earnings	101,361.76
Net Income	78,429.06
Total Equity	<u>578,041.82</u>
TOTAL LIABILITIES & EQUITY	<u><u>581,466.22</u></u>