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Virginia City Highlands Property Owners Association

09/07/17

Balance Sheet Prev Year Comparison

Accrual Basis

As of August 31, 2017

	Aug 31, 17	Aug 31, 16	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
1001 · Checking HERITAGE - 8082	224,165.17	129,080.05	95,085.12	73.7%
1050 · Savings Reserve HERITAGE - 0835	144,790.47	229,553.92	-84,763.45	-36.9%
Total Checking/Savings	368,955.64	358,633.97	10,321.67	2.9%
Accounts Receivable				
1200 · Accounts Receivable				
1201 · Allowance for Doubtful Accounts	-22,800.48	-25,950.12	3,149.64	12.1%
1200 · Accounts Receivable - Other	21,550.00	25,659.65	-4,109.65	-16.0%
Total 1200 · Accounts Receivable	-1,250.48	-290.47	-960.01	-330.5%
Total Accounts Receivable	-1,250.48	-290.47	-960.01	-330.5%
Other Current Assets				
1205 · Undeposited Funds	1,366.66	0.00	1,366.66	100.0%
1220 · Prepaid Insurance	9,211.83	6,505.40	2,706.43	41.6%
1230 · Prepaid Federal Income Tax	6,280.00	0.00	6,280.00	100.0%
Total Other Current Assets	16,858.49	6,505.40	10,353.09	159.2%
Total Current Assets	384,563.65	364,848.90	19,714.75	5.4%
Fixed Assets				
1300 · Fixed Assets				
1310 · Equipment	212,404.70	183,404.97	28,999.73	15.8%
1320 · Road Improvements	276,970.74	276,970.74	0.00	0.0%
1330 · Fences, Signs& Other Structures	22,293.69	22,293.69	0.00	0.0%
1399 · Accumulated Depreciation	-359,416.77	-359,416.77	0.00	0.0%
Total 1300 · Fixed Assets	152,252.36	123,252.63	28,999.73	23.5%
Total Fixed Assets	152,252.36	123,252.63	28,999.73	23.5%
Other Assets				
1800 · Other Assets				
1810 · Note Receivable-Storey County	0.00	99,810.00	-99,810.00	-100.0%
Total 1800 · Other Assets	0.00	99,810.00	-99,810.00	-100.0%
Total Other Assets	0.00	99,810.00	-99,810.00	-100.0%
TOTAL ASSETS	536,816.01	587,911.53	-51,095.52	-8.7%
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
2000 · Accounts Payable	719.31	4,680.18	-3,960.87	-84.6%
Total Accounts Payable	719.31	4,680.18	-3,960.87	-84.6%
Other Current Liabilities				
2100 · Payroll Liabilities	508.67	0.91	507.76	55,797.8%
2230 · Prepaid Assessments	2,025.48	900.21	1,125.27	125.0%
2240 · Federal Income Taxes Payable	0.00	39.00	-39.00	-100.0%
2270 · PinionParkFund passthruDonation	310.00	310.00	0.00	0.0%
2290 · Deferred Tax Liability	12,334.00	12,334.00	0.00	0.0%
Total Other Current Liabilities	15,178.15	13,584.12	1,594.03	11.7%
Total Current Liabilities	15,897.46	18,264.30	-2,366.84	-13.0%
Total Liabilities	15,897.46	18,264.30	-2,366.84	-13.0%
Equity				
3010 · Paid In Capital	398,251.00	398,251.00	0.00	0.0%
3020 · Retained Earnings	144,400.88	179,912.92	-35,512.04	-19.7%
Net Income	-21,733.33	-8,516.69	-13,216.64	-155.2%
Total Equity	520,918.55	569,647.23	-48,728.68	-8.6%
TOTAL LIABILITIES & EQUITY	536,816.01	587,911.53	-51,095.52	-8.7%