

VIRGINIA CITY HIGHLANDS PROPERTY OWNERS' ASSOCIATION

Statement Revenues and Expenses

February 28, 2019

	Month			Fiscal Year-to-date		
	2018	2017	2018 H/(L) than 2017	2018	2017	2018 H/(L) than 2017
REVENUES:						
Association Dues (billed)	-	-	-	58,175	58,150	25
Special Assessment - Reserve Fund (billed)	-	-	-	58,175	58,150	25
Fees	375	1,800	(1,425)	8,722	9,580	(858)
Other Income	150	53	97	1,062	1,057	5
Total Revenue	525	1,853	(1,328)	126,134	126,937	(803)
ADMINISTRATIVE EXPENSES						
Bookkeeping	694	950	(256)	4,375	8,788	(4,413)
Ombudsman Fee - NRS 116	-	-	-	-	-	-
US Postage	-	7	(7)	667	594	73
Office Supplies	8	4	4	2,118	2,110	8
Printing & Reproduction	-	-	-	-	725	(725)
Bank Fees	51	37	14	178	194	(16)
Professional Fees	177	2,555	(2,378)	340	8,963	(8,623)
Total Administrative Expenses	930	3,553	(2,623)	7,678	21,374	(13,696)
ROAD EXPENSES						
Vehicle Maintenance	7,936	2,200	5,736	36,615	18,836	17,779
Road Maintenance & Improvements	-	39	(39)	11,121	10,727	394
Materials for Roads	-	-	-	977	7,469	(6,492)
Wages & Payroll Taxes, Worker's Comp	1,487	2,040	(553)	4,346	50,786	(46,440)
Other Road Expenses	-	-	-	-	-	-
Other Equipment Costs	-	-	-	-	(1,360)	1,360
Total Road Expenses	9,423	4,279	5,144	53,059	86,458	(33,399)
OTHER EXPENSES:						
Insurance	-	-	-	(107)	(605)	498
Fuel	1,326	-	1,326	3,552	-	3,552
Depreciation	-	-	-	-	-	-
Income Tax Expense	-	-	-	(9)	-	(9)
Telephone & Utility Expenses	48	184	(136)	675	986	(311)
Bad Debt Expense	-	-	-	-	-	-
Miscellaneous (includes snow plowing)	(6,256)	-	(6,256)	(5,441)	2,272	(7,713)
Total Other Expenses	(4,882)	184	(5,066)	(1,330)	2,653	(3,983)
TOTAL EXPENSES	5,471	8,016	(2,545)	59,407	110,485	(51,078)
Net Income / (Loss)	(4,946)	(6,163)	1,217	66,727	16,452	50,275