

VIRGINIA CITY HIGHLANDS PROPERTY OWNERS' ASSOCIATION

Statement Revenues and Expenses

April 30, 2019

	Month			Fiscal Year-to-date		
	2018	2017	2018 H/(L) than 2017	2018	2017	2018 H/(L) than 2017
<b>REVENUES:</b>						
Association Dues (billed)	-	-	-	58,175	58,150	25
Special Assessment - Reserve Fund (billed)	-	-	-	58,175	58,150	25
Fees	125	1,575	(1,450)	10,972	11,655	(683)
Other Income	3,788	67	3,721	4,999	5,297	(298)
<b>Total Revenue</b>	<b>3,913</b>	<b>1,642</b>	<b>2,271</b>	<b>132,321</b>	<b>133,252</b>	<b>(931)</b>
<b>ADMINISTRATIVE EXPENSES</b>						
Bookkeeping	356	663	(307)	5,100	9,745	(4,645)
Ombudsman Fee - NRS 116	4,968	4,968	-	4,968	4,968	-
US Postage	-	-	-	667	594	73
Office Supplies	506	531	(25)	2,660	2,702	(42)
Printing & Reproduction	-	-	-	-	725	(725)
Bank Fees	8	15	(7)	222	250	(28)
Professional Fees	3,750	1,002	2,748	4,750	9,965	(5,215)
<b>Total Administrative Expenses</b>	<b>9,588</b>	<b>7,179</b>	<b>2,409</b>	<b>18,367</b>	<b>28,949</b>	<b>(10,582)</b>
<b>ROAD EXPENSES</b>						
Vehicle Maintenance	-	861	(861)	36,640	23,064	13,576
Road Maintenance & Improvements	80	-	80	11,303	10,761	542
Materials for Roads	-	-	-	977	7,469	(6,492)
Wages & Payroll Taxes, Worker's Comp	1,027	1,811	(784)	10,509	59,843	(49,334)
Other Road Expenses	-	-	-	-	-	-
Other Equipment Costs	-	-	-	-	(1,180)	1,180
<b>Total Road Expenses</b>	<b>1,107</b>	<b>2,672</b>	<b>(1,565)</b>	<b>59,429</b>	<b>99,957</b>	<b>(40,528)</b>
<b>OTHER EXPENSES:</b>						
Insurance	-	(294)	294	8,449	7,384	1,065
Fuel	-	-	-	3,552	1,253	2,299
Depreciation	-	-	-	-	-	-
Income Tax Expense	8,358	-	8,358	8,349	-	8,349
Telephone & Utility Expenses	85	57	28	922	1,101	(179)
Bad Debt Expense	-	-	-	-	-	-
Miscellaneous (includes snow plowing)	100	1,293	(1,193)	(3,291)	5,003	(8,294)
<b>Total Other Expenses</b>	<b>8,543</b>	<b>1,056</b>	<b>7,487</b>	<b>17,981</b>	<b>14,741</b>	<b>3,240</b>
<b>TOTAL EXPENSES</b>	<b>19,238</b>	<b>10,907</b>	<b>8,331</b>	<b>95,777</b>	<b>143,647</b>	<b>(47,870)</b>
<b>Net Income / (Loss)</b>	<b>(15,325)</b>	<b>(9,265)</b>	<b>(6,060)</b>	<b>36,544</b>	<b>(10,395)</b>	<b>46,939</b>