

VIRGINIA CITY HIGHLANDS PROPERTY OWNERS' ASSOCIATION
Statement Revenues and Expenses
May 31, 2020

	Month			Fiscal Year-to-date		
	May 2020	May 2019	2018 H/(L) than 2017	May 2020	May 2019	2018 H/(L) than 2017
REVENUES:						
Association Dues (billed)	-	-	-	58,225	58,175	50
Reserve Assessment (billed)	-	-	-	58,225	58,175	50
Fees	930	2,430	(1,500)	8,949	13,403	(4,454)
Other Income	91	(15)	106	5,687	4,983	704
Total Revenue	1,021	2,415	(1,394)	131,086	134,736	(3,650)
ADMINISTRATIVE EXPENSES						
Bookkeeping	510	306	204	8,516	5,407	3,109
Ombudsman Fee - NRS 116	4,968	-	4,968	4,968	4,968	-
US Postage	-	115	(115)	2,210	782	1,428
Office Supplies	20	(312)	332	1,848	2,364	(516)
Printing & Reproduction	-	-	-	853	-	853
Bank Fees	34	31	3	735	324	411
Professional Fees	-	-	-	8,804	4,750	4,054
Total Administrative Expenses	5,532	140	5,392	27,934	18,595	9,339
ROAD EXPENSES						
Vehicle Maintenance	-	213	(213)	8,828	34,981	(26,153)
Road Maintenance & Improvements	-	-	-	945	6,744	(5,799)
Materials for Roads	-	1,264	(1,264)	14,881	1,264	13,617
Wages & Payroll Taxes, Worker's Comp	450	1,415	(965)	11,718	8,512	3,206
Other Road Expenses	-	-	-	(26)	4,561	(4,587)
Other Equipment Costs	-	-	-	5,583	(10,000)	15,583
Total Road Expenses	450	2,892	(2,442)	41,929	46,062	(4,133)
OTHER EXPENSES:						
Insurance	1,235	-	1,235	8,262	12,224	(3,962)
Fuel	-	-	-	1,863	4,570	(2,707)
Depreciation	-	-	-	-	-	-
Income Tax Expense	-	-	-	1,829	8,349	(6,520)
Telephone & Utility Expenses	83	84	(1)	1,119	1,006	113
Bad Debt Expense	-	-	-	-	-	-
Snow Plowing & Removal	80	-	80	2,162	8,090	(5,928)
Total Other Expenses	1,398	84	1,314	15,235	34,239	(19,004)
TOTAL EXPENSES	7,380	3,116	4,264	85,098	98,896	(13,798)
Net Income / (Loss)	(6,359)	(701)	(5,658)	45,988	35,840	10,148