

VIRGINIA CITY HIGHLANDS PROPERTY OWNERS' ASSOCIATION

Statement Revenues and Expenses

December 31, 2021

	Month			Fiscal Year-to-date		
	Dec 2021	Dec 2020	Increase/ (Decrease)	Dec 2021	Dec 2020	Increase/ (Decrease)
REVENUES:						
Association Dues (billed)			-	57,500	58,275	(775)
Special Assessment - Reserve Fund (billed)			-	57,500	58,275	(775)
Fees	375	1,125	(750)	8,000	7,185	815
Other Income	371	3,076	(2,705)	378	972	(594)
Total Revenue	746	4,201	(3,455)	123,378	124,707	(1,329)
ADMINISTRATIVE EXPENSES						
Bookkeeping	2,450	2,152	298	4,953	4,252	701
Ombudsman Fee - NRS 116			-	559		559
US Postage	-	17	(17)	1,264	3,247	(1,983)
Office Supplies	696	15	681	1,904	836	1,068
Printing & Reproduction	-	-	-	1,028	1,064	(36)
Bank Fees	10	105	(95)	50	269	(219)
Professional Fees	-	232	(232)	321	494	(174)
Other Tax & Licenses					827	
Total Administrative Expenses	3,156	2,521	635	10,078	10,989	(910)
ROAD EXPENSES						
Vehicle Maintenance	3,624	-	3,624	5,178	4,617	561
Road Maintenance & Improvements	-	303	(303)	8,027	135	7,892
Materials for Roads	-	5,575	(5,575)	1,200	5,575	(4,375)
Wages & Payroll Taxes, Worker's Comp	334	3,204	(2,870)	334	5,131	(4,797)
Other Road Expenses	-	-	-	-	-	-
Other Equipment Costs	-	29,493	(29,493)	-	29,493	(29,493)
Total Road Expenses	3,958	38,575	(34,617)	14,739	44,951	(30,212)
OTHER EXPENSES:						
Insurance	-	907	(907)	0	2,782	(2,782)
Fuel	-	1,638	(1,638)	-	1,774	(1,774)
Depreciation	-	-	-	-	-	-
Income Tax Expense	(6,628)	-	(6,628)	(6,628)	-	(6,628)
Telephone & Utility Expenses	137	115	22	573	597	(24)
Bad Debt Expense	-	-	-	(300)	-	(300)
Miscellaneous (includes snow plowing)	600	80	520	2,135	80	2,055
Total Other Expenses	(5,892)	2,740	(8,632)	(4,220)	5,233	(9,453)
TOTAL EXPENSES	1,223	43,836	(42,614)	20,598	61,173	(40,576)
Net Income / (Loss)	(477)	(39,635)	39,159	102,780	63,534	39,247

Virginia City Highlands Property Owners Association

Balance Sheet

02/28/22

As of December 31, 2021

Accrual Basis

	<u>Dec 31, 21</u>
ASSETS	
Current Assets	
Checking/Savings	
1001 · Checking HERITAGE - 8082	141,888.90
1050 · Savings Reserve HERITAGE - 0835	188,330.26
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Total Checking/Savings	330,219.16
Accounts Receivable	
1200 · Accounts Receivable	91,350.65
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Total Accounts Receivable	91,350.65
Other Current Assets	46,305.55
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Total Current Assets	467,875.36
Fixed Assets	
1300 · Fixed Assets	150,100.76
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Total Fixed Assets	150,100.76
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TOTAL ASSETS	<u>617,976.12</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	9,013.49
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Total Liabilities	9,013.49
Equity	608,962.63
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TOTAL LIABILITIES & EQUITY	<u>617,976.12</u>