

VIRGINIA CITY HIGHLANDS PROPERTY OWNERS' ASSOCIATION

Statement Revenues and Expenses

March 31, 2022

	Month			Fiscal Year-to-date		
	Mar 2022	Mar 2021	Increase/ (Decrease)	Mar 2022	Mar 2021	Increase/ (Decrease)
REVENUES:						
Association Dues (billed)	-	-	-	57,500	58,225	(725)
Special Assessment - Reserve Fund (billed)	-	-	-	57,500	58,225	(725)
Fees	1,679	875	804	12,054	9,010	3,044
Other Income	-	63	(63)	407	1,260	(853)
Total Revenue	1,679	938	741	127,461	126,720	741
ADMINISTRATIVE EXPENSES						
Bookkeeping	665	1,584	(919)	7,350	6,939	411
Ombudsman Fee - NRS 116	-	-	-	559	-	559
US Postage	-	-	-	1,264	4,241	(2,977)
Office Supplies	4	167	(163)	2,832	1,155	1,677
Printing & Reproduction	-	-	-	1,028	1,946	(918)
Bank Fees	12	77	(65)	74	578	(504)
Professional Fees	-	476	(476)	321	970	(650)
Other Tax & Licenses	-	-	-	-	827	-
Total Administrative Expenses	681	2,304	(1,623)	13,428	16,656	(3,228)
ROAD EXPENSES						
Vehicle Maintenance	18	100	(82)	5,597	6,262	(666)
Road Maintenance & Improvements	-	5,968	(5,968)	10,749	6,103	4,646
Materials for Roads	-	-	-	1,200	5,575	(4,375)
Wages & Payroll Taxes, Worker's Comp	139	1,713	(1,574)	1,554	7,478	(5,924)
Other Road Expenses	-	-	-	-	-	-
Other Equipment Costs	-	-	-	-	29,493	(29,493)
Total Road Expenses	157	7,781	(7,624)	19,099	54,911	(35,812)
OTHER EXPENSES:						
Insurance	888	1,814	(926)	2,663	5,832	(3,169)
Fuel	75	81	(6)	75	2,156	(2,081)
Depreciation	-	-	-	-	-	-
Income Tax Expense	-	-	-	(6,628)	-	(6,628)
Telephone & Utility Expenses	169	166	3	910	897	12
Bad Debt Expense	-	-	-	(300)	-	(300)
Miscellaneous (includes snow plowing)	1,215	-	1,215	7,478	1,918	5,560
Total Other Expenses	2,347	2,061	286	4,198	10,803	(6,606)
TOTAL EXPENSES	3,185	12,146	(8,961)	36,725	82,370	(45,645)
Net Income / (Loss)	(1,506)	(11,208)	9,702	90,736	44,350	46,386

Virginia City Highlands Property Owner Association
BALANCE SHEET
March 31, 2022

	<u>Mar 31, 22</u>
ASSETS	
Current Assets	
Checking/Savings	
1001 · Checking HERITAGE - 8082	208,995.89
1050 · Savings Reserve HERITAGE - 0835	188,339.55
Total Checking/Savings	<u>397,335.44</u>
Accounts Receivable	43,840.00
Other Current Assets	9,605.55
Total Current Assets	<u>450,780.99</u>
Fixed Assets	150,100.76
TOTAL ASSETS	<u><u>600,881.75</u></u>
LIABILITIES & EQUITY	397,335.44
Liabilities	3,320.61
Equity	597,561.14
TOTAL LIABILITIES & EQUITY	<u><u>600,881.75</u></u>