

Virginia City Highlands Property Owners Association

Balance Sheet

As of May 31, 2020

May 31, 20

ASSETS

Current Assets

Checking/Savings

1001 · Checking HERITAGE - 8082 117,976.42

1050 · Savings Reserve HERITAGE - 0835 225,808.36

Total Checking/Savings 343,784.78

Accounts Receivable

1200 · Accounts Receivable

1201 · Allowance for Doubtful Accounts -21,750.48

1200 · Accounts Receivable - Other 33,431.73

Total 1200 · Accounts Receivable 11,681.25

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Other Current Assets

1220 · Prepaid Insurance 12,969.25

1230 · Prepaid Federal Income Tax 6,367.00

Total Other Current Assets 19,336.25

Total Current Assets 374,802.28

Fixed Assets

1300 · Fixed Assets

1310 · Equipment 287,173.60

1320 · Road Improvements 276,970.74

1330 · Fences, Signs & Other Structures 12,499.28

1340 · Mailbox Enclosures 9,794.41

1399 · Accumulated Depreciation -433,499.77

Total 1300 · Fixed Assets 152,938.26

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TOTAL ASSETS 527,740.54

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Other Current Liabilities

2100 · Payroll Liabilities 275.70

2230 · Prepaid Assessments 885.00

Total Other Current Liabilities 1,160.70

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Equity

3010 · Paid In Capital 398,251.00

3020 · Retained Earnings 82,341.19

Net Income 45,987.65

Total Equity 526,579.84

TOTAL LIABILITIES & EQUITY 527,740.54